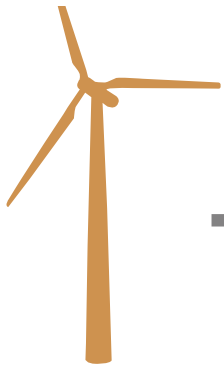


FIVE STEPS TO SUSTAINABLE EUROPEAN ECONOMIES

STEP 1

Climate and energy



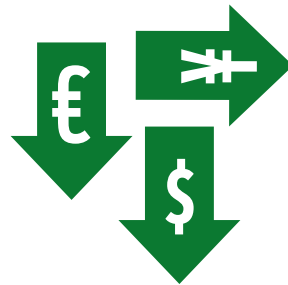
STEP 2

Resource efficiency and management



STEP 3

Fiscal and financial system



STEP 4

Renewed international leadership



STEP 5

Connect all steps into a new strategic vision for Europe to 2050



SUSTAINABLE EUROPEAN ECONOMIES



Better quality of life for all within the ecological limits of one planet

- Achieve the energy efficiency target by 2020;
- Aim to achieve: 40% energy efficiency; 45% renewables and 55% emissions reductions by 2030;
- Reform the carbon market to reach adequate carbon prices.

- Set up a 2030 resource efficiency target;
- Value and protect our natural capital;
- Produce sustainably (using less resources);
- Consume sustainably (eating less resources).

- Stop environmentally harmful subsidies;
- Tax the bads not the goods (environmental taxes);
- Devote more EU budget to sustainable investments;
- Refocus public finance (like EIB) on sustainable economies;
- Make private finance support a real and sustainable economy

- Support a new global vision for post-2015 Sustainable Development Goals;
- Scale up public financing for global public goods;
- Ensure coherence between non-aid policies and development goals;
- Ensure corporate reporting and accountability.

- Set up an overarching 2050 EU goal linking the planet's resources with people's wellbeing
- Review EU's 2020 strategy including resource efficiency target and prepare the EU 2030 strategy;
- Set up five cross-cutting policies for: eco-innovation, green jobs, green public procurement, beyond GDP measurement and consumer empowerment.